



Global Supply Chain Management: Supplier Development Process

By Emmanuel Tete Darko

GRIN Verlag. Paperback. Book Condition: New. Paperback. 20 pages. Dimensions: 8.3in. x 5.9in. x 0.8in. Scholarly Essay from the year 2012 in the subject Business economics - Marketing, Corporate Communication, CRM, Market Research, Social Media, grade: A, Atlantic International University, course: DBA, language: English, abstract: decline profit. Obviously most firms are operating in exceedingly turbulent environment with pioneering and first mover advantage diminishing at an amazing velocity. Consumers are increasingly becoming impatient and are demanding soaring quality products. Coupled with this, there is less strategy to support supplier development in most firms. The evidence being that, there are no formal partnership in place for lots of firms and virtually all key items are dual sourced for supply security; and in most cases suppliers meetings only occur when there is a failure and technical staff of most firms have virtually no confidence for suppliers in opening up with technological thoughts, non existence policy and contract, The inevitable of this is significant high cost, not meeting customers priorities and becoming market follower. In view of this, a way has now been unlocked using outsourcing; collaboration among subcontractors could improve firms efficiency levels and inject competitiveness in commoditys prices. Nonetheless, to attain entrepreneurial collaboration...

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